

Senate Study Bill 1116

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
COMMERCE BILL BY
CHAIRPERSON ANGELO)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the authority of a city to contract with or
2 acquire equity interests in business entities for the purpose
3 of participating in electric energy transmission organizations
4 or implementing open-access tariffs for the use of
5 transmission or distribution facilities.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

7 TLSB 2593SC 80

8 jj/cf/24

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1 1 Section 1. NEW SECTION. 390.8 ADDITIONAL MUNICIPAL

1 2 POWERS.

1 3 In addition to the powers conferred upon a city elsewhere
1 4 in this chapter, a city may contract with, enter into an
1 5 agreement with, or acquire an equity interest in a business
1 6 corporation, limited liability company, or similar business
1 7 entity for any of the following purposes:

1 8 1. Participating with a private power company, electric
1 9 cooperative, or other independent entity functioning as a
1 10 regional transmission organization, independent system
1 11 operator, independent transmission company, or independent
1 12 transmission operator in a manner approved by the federal
1 13 energy regulatory commission under one or more provisions of
1 14 the Federal Power Act or comparable provisions of the laws of
1 15 this or any other state.

1 16 2. Implementing the offering of nondiscriminatory, open-
1 17 access tariffs for the use of electric transmission or
1 18 distribution facilities in response to or in anticipation of
1 19 rules or orders by the United States under the Federal Power
1 20 Act or comparable provisions of the laws of this or any other
1 21 state.

1 22 EXPLANATION

1 23 This bill adds a new section to Code chapter 390, relating
1 24 to joint electrical utilities. New Code section 390.8
1 25 provides that a city may enter into contracts or agreements
1 26 with, or acquire equity interests in a business entity, for
1 27 the purpose of participating in a regional or independent
1 28 transmission organization approved by the federal energy
1 29 regulatory commission, or for implementing the offering of
1 30 open-access tariffs for transmission of distribution
1 31 facilities.

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